

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: RIVERDALE

The City Council will conduct a public hearing on the proposed Budget at: City of Riverdale City Hall 110 Manor Drive Riverdale, IA 52722 Meeting Date: 3/22/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	8.69486
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(563) 355-2511

City Clerk/Finance Officer's NAME
Kent Royster

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	626,902	488,494	724,572
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	626,902	488,494	724,572
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	119,200	12,715	3,488
Other City Taxes	6	150,948	168,960	137,709
Licenses & Permits	7	4,500	5,500	3,869
Use of Money and Property	8	21,500	0	19,147
Intergovernmental	9	50,000	55,000	67,543
Charges for Fees & Service	10	325,000	395,000	162,353
Special Assessments	11	0	0	0
Miscellaneous	12	31,500	109,440	211,481
Other Financing Sources	13	0	8,864	0
Transfers In	14	119,200	0	442,745
Total Revenues and Other Sources	15	1,448,750	1,243,973	1,772,907
Expenditures & Other Financing Uses				
Public Safety	16	114,325	114,325	102,703
Public Works	17	186,721	211,721	184,891
Health and Social Services	18	0	0	5,115
Culture and Recreation	19	133,062	133,062	95,073
Community and Economic Development	20	174,920	57,950	32,272
General Government	21	208,106	259,198	359,084
Debt Service	22	0	76,688	317,713
Capital Projects	23	265,000	265,000	354,810
Total Government Activities Expenditures	24	1,082,134	1,117,944	1,451,661
Business Type / Enterprises	25	258,053	258,053	258,053
Total ALL Expenditures	26	1,340,187	1,375,997	1,709,714
Transfers Out	27	119,200	0	442,745
Total ALL Expenditures/Transfers Out	28	1,459,387	1,375,997	2,152,459
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-10,637	-132,024	-379,552
Beginning Fund Balance July 1	30	888,500	1,020,524	1,400,076
Ending Fund Balance June 30	31	877,863	888,500	1,020,524