

NOTICE OF PUBLIC HEARING - CITY OF RIVERDALE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/23/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Riverdale City Hall, 110 Manor Drive, Riverdale, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 riverdaleiowa.com

City Telephone Number
 (563) 355-2511

	Current Year Certified Property Tax 2021 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	72,463,556	72,642,904	72,642,904	
Tax Levies:				
Regular General	320,149	320,149	588,408	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0	35,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	0	0	38,000	
Other Employee Benefits	0	0	25,000	
Total Tax Levy	320,149	320,149	686,408	114.4
Tax Rate	4.41807	4.40716	9.44907	

Explanation of significant increases in the budget:

The City of Riverdale will need the increase to fund ongoing operating expenses.

If applicable, the above notice also available online at:

riverdaleiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year